(b) what are the areas and industries covered for import and export under this agreement; and

(c) whether any targets have been fixed under this agreement to be achieved in trade and commerce by a secific date; if so, the details thereof;

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) to (c) While the Trade Agreement signed on 22nd Aug. '94 at Johannesburg between India and South Africa provides for grant of Most Favoured Nation status in all matters of import and export licences, customs duties and all other charges & taxes applicable to importation, exportation and transit of goods as well as grant of all advantages, favours, privileges/immunities, it is primarily for the trade and business organisations of the two countries to select the items of export and import from each other, depending on requirements and competitiveness of the goods. However, the main probable items of export and import are as follows:—

Export from India: Cotton yarn, fabric made-ups; leather; readymade garments of cotton including accessories; manmade yarn, fabrics, made-ups, machinery & instruments, manufacturers of metals: drugs, pharmasetuticals & fine chemicals: handicrafts (excluding handmade carpets); ready-made garments of manmade fibres, inorganic, organic agro-chemicals; and readymade garments of wool.

Import from South Africa: Iron & Steel inorganic/organic chemicals, non-ferrous metals, metallic ores, phosphate fertilizers, rock phosphate

While no targets have been fixed it is expected that with the signing of a formal trade agreement, trade between India and South Africa would grow rapidly

MOU on alliance with USA

3128. SHRIMATI RENUKA CHOWDHURY: Will the Minister of COMMERCE be pleased to refer to answer to Unstarred Question No. 869 given in the Rajya Sabha on 20th March 1995 and state:

(a) the details and stope of the MOU signed on the alliance with U.S.A. on 16.1.95;

(b) the details regarding qualifications and number of the representatives to be-invited from private sector to be nominated on the Board by the Commerce Ministry; and

(c) whether such Board shall also comprise representatives from the capital market and financial sector, if so, the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) The Indo-US Commercial Alliance is a cooperative forum designed to facilitate the further development of commercial relations, trade and investment between US and Indian private sector businesses. The Board of the Alliance will invite private sector repiesentatives to join and organise sectoral Business Alliances for discussing commercial cooperation in various sectors which may include Information Technology; Transportation infrastructure; Food processing and packaging; power or such sectors that the Private Sector Representatives may wish to address.

(b) and (c) The Board of the Alliance will be made-up of private sector representatives to be nominated by the Us Secretary of Commerce and the Indian Minister of Commerce. It is envisaged that the private sector representatives to be nominated will represent a balanced number from the US and India will be drawn from leading business associations in each country. Nominations to the Board have not yet been announced.